

**ANNUAL BUDGET ORDINANCE
FOR FISCAL YEAR 2013-14**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2013 and ending June 30, 2014 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$ 810,973	\$ 810,973
Utility Fund	370,500	370,500
TOTAL BUDGET	\$1,181,473	\$1,181,473

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

SCHEDULE A: GENERAL FUND

EXPENDITURES

Governing Body	13,985	
Administration	111,900	
Finance	117,034	
Maintenance	146,247	
Police	260,220	
Special Appropriations	161,587	
	TOTAL GENERAL FUND	\$ 810,973

SCHEDULE B: UTILITY FUND

EXPENDITURES

Water & Sewer	370,500	
	TOTAL UTILITY FUND	\$ 370,500
	TOTAL ALL FUNDS	\$1,181,473

SCHEDULE A: GENERAL FUND

REVENUES

Ad Valorem Taxes	363,298
Local Option Sales Tax	113,466
State Sales & Use Tax	500
Drug Forfeiture Funds	5,194
Solid Waste Disposal Tax	500
Powell Bill	39,000
Powell Bill Interest	500
Beverage Tax	4,900
Utility Franchise Tax	57,000
Police Fees	200
Sanitation Fees	85,000
Cemetery Lot Sales	7,500
Interest Income	2,000
Community Building Rent	6,500
Cell Tower Fee	17,023
Sale of Vehicles	10,000
Miscellaneous	3,000
Reimbursement Water/Sewer	15,000
Centennial Funds – Fund Balance	1,300
Façade Funds – Fund Balance	1,592
Festival Funds – Fund Balance	2,500
Interlocal Agreement	75,000

TOTAL GENERAL FUND

\$ 810,973

SCHEDULE B: UTILITY FUND

REVENUES

Water & Sewer Revenue	352,000	
Water Taps	1,800	
Sewer Taps	1,800	
Reconnect Fees	14,000	
Interest Income	700	
Miscellaneous	200	
	TOTAL UTILITY FUND	\$ 370,500
	TOTAL ALL FUNDS	\$1,181,473

Section 3: There is hereby levied for the fiscal year ending June 30, 2014, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2013 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

TOTAL RATE PER \$100 VALUATION \$.44

Section 4: Water and sewer rates, sanitation fee and cemetery fees are hereby levied at the rates established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners and made a matter of record in the minutes.

Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 24th day of June, 2013.


Donald F. Andrews, Mayor

ATTEST:

Laura K Duval

Laura K. Duval, Town Clerk

Jimmy R Love, Jr

Jimmy Love, Town Attorney

Town of Broadway

RATE SCHEDULE FOR FISCAL YEARS FY 13-14

Proposed Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.00	8.00
Over 4,999 gallons.	4.20	8.40

Proposed Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.50	9.00
Over 4,999 gallons	4.80	9.60

Proposed Sanitation Fee		
MONTHLY SANITATION FEE	11.20	

Proposed Cemetery Plot Fees		
INSIDE RESIDENTS	\$650.00	
OUTSIDE RESIDENTS	\$1,300.00	